



University of
Massachusetts
Dartmouth

2004-2005 DIRECT PARENT PLUS LOAN PRE-APPLICATION

The University of Massachusetts - Dartmouth participates in the William D. Ford Federal Direct Loan Program. The Federal Direct Parent PLUS Loan is a low-interest loan program that enables parents of dependent students to borrow for their children's college education. There are no private banks or guarantee agencies involved in the process. You would be borrowing directly from the Federal Government.

A Federal Direct PLUS Loan allows parents to borrow on behalf of the student up to the cost of education minus other financial aid received to pay for educational expenses. The interest rate is variable and is adjusted each year on July 1, but it will never exceed 9 percent. The interest rate for July 1, 2004 through June 30, 2005 is 4.17 percent.

The borrowing parent will be required to pass a credit check and will be responsible for repaying the loan. If approved for the PLUS Loan, the borrower must complete and sign a Master Promissory Note (MPN). If the borrower has previously borrowed a PLUS Loan and signed a MPN, the pre-application form serves as confirmation of the borrower's desire to borrow additional PLUS Loan funds under their existing MPN.

If the parent is denied the PLUS Loan, the student will be allowed to borrow additional Unsubsidized Loan upon written request. The student is responsible for paying the interest on this Unsubsidized Loan while in school, or may choose to postpone (capitalize) the payment of interest on this loan.

Repayment Information:

Interest on a PLUS Loan accrues from the date the first disbursement is credited to the student's University account. The Direct Loan Servicing Center sends borrowers quarterly invoices with options to make interest payments or to capitalize the interest. Repayment of principal and interest begins 60 days after the last disbursement. For example:

1st Disbursement	9/03/2004
Interest begins to accrue	9/03/2004
2nd Disbursement	1/31/2005
First principal and interest payment	3/31/2005

There are three repayment plans available for PLUS Loans:

Amount Owed When Loan Enters Repayment	Standard Repayment Plan			Extended Repayment Plan			Graduated Repayment Plan		
	Monthly Payment	Years to Repay	Total Amount Repaid (with interest)	Monthly Payment	Years to Repay	Total Amount Repaid (with interest)	Monthly Payment	Years to Repay	Total Amount Repaid (with interest)
	Monthly payment amount: fixed			Monthly payment amount: fixed			Monthly payment amount: gradually increases about every two years		
	Minimum payment: \$50			Minimum payment: \$50			Minimum payment: greater of monthly interest or half the payment under the Standard Repayment Plan		
	Maximum repayment period: 10 years			Maximum repayment period: varies from 12 to 30 years, depending on amount owed			Maximum repayment period: varies from 12 to 30 years, depending on amount owed		
\$5,000	\$63	10	\$7,601	\$57	12	\$8,194	\$38	12	\$8,984
\$7,500	\$95	10	\$11,401	\$85	12	\$12,291	\$57	12	\$13,476
\$10,000	\$127	10	\$15,201	\$101	15	\$18,257	\$76	15	\$19,914
\$15,000	\$190	10	\$22,802	\$152	15	\$27,385	\$115	15	\$29,870
\$20,000	\$253	10	\$30,402	\$180	20	\$43,187	\$153	20	\$46,372

The payments above are calculated using the maximum interest rate of 9.00 percent. For more detailed information about repayment or for information regarding the credit check, prospective borrowers may call the Direct Loan Servicing Center Applicant Services Department at (800) 557-7394.

To apply for the Parent PLUS Loan, please complete the form on the reverse side of this sheet and return to:
University Enrollment Center
Foster Administration Building
285 Old Westport Road,
North Dartmouth, MA 02747

or fax it to (508) 999-8935. For questions about this application or process, please call (508) 999-8632.

UMASS DARTMOUTH PLUS LOAN PRE-APPLICATION FORM

Please print all information clearly to assist in the accurate processing of your loan.

Student Data

1. Student's Social Security Number - -
2. Student's Name _____
Last First Middle Initial
3. Home Address _____
Street City State Zip
4. Home Telephone (_____) _____
5. Date of Birth _____ 6. Driver's License _____
Month Day Year Number State
7. Citizenship Status (check one) US Citizen or National
 Permanent Resident or eligible non-citizen A
INS Alien Registration Number
8. Enrollment Status (check one) Full time (12 or more credits) Half time (6 to 11 credits)

Loan Data

9. Loan Period Academic Year Fall Only Spring Only
10. Loan Amount Requested \$ _____ 11. Year in School: 1st Year 2nd Year 3rd Year 4th Year

Borrower Data (Parent or Legal Guardian)

12. Borrower's Name _____
Last First Middle Initial
13. Home Address _____
Street City State Zip
14. Borrower's SSN - - 15. Date of Birth _____
Month Day Year
16. Citizenship Status (check one) US Citizen or National
 Permanent Resident or eligible non-citizen A
INS Alien Registration Number
17. Home Telephone (_____) _____ 18. Driver's License _____
State Number
19. Parent e-mail address _____
20. Have you or will you file a FAFSA this year to apply for need-based financial aid? Yes No

Statement of Student's Selective Service Registration Status

- I certify that I am registered with Selective Service.
 I certify that I am not registered with Selective Service because:
 I am female.
 I am in the armed services on active reserve duty (NOTE: does not apply to members of the Reserves and National Guard who are active).
 I have not reached my 18th birthday.
 I was born before 1960.
 I am a member of the Federated States of Micronesia, or the Marshall Islands, or a perm. resident of the Trust Territory of the Pacific Islands.

Signatures

Student's signature

PLUS Borrower's signature (parent/legal guardian) Date