

University of Massachusetts
DARTMOUTH CAMPUS
Statement of Revenues, Expenses & Changes in Net Assets
For The Years Ended June 30, 2004 and 2003
(in thousands of dollars)

REVENUES	June 30, 2004	June 30, 2003
Operating Revenues		
Tuition and Fees (net of scholarship allowances of \$2,370 at June 30, 2004 and \$2,264 June 30, 2003)	\$45,179	\$36,334
Federal Grants and Contracts	16,287	14,502
State Grants and Contracts	5,283	5,087
Local Grants and Contracts		36
Private Grants and Contracts	1,594	1,750
Sales & Service, Educational	129	
Auxiliary Enterprises	23,510	20,186
Other Operating Revenues:		
Other	3,409	2,624
Total Operating Revenues	95,391	80,519
EXPENSES		
Operating Expenses		
<i>Educational and General</i>		
Instruction	39,251	33,080
Research	16,905	14,918
Public Service	1,281	1,325
Academic Support	12,915	12,004
Student Services	6,624	7,972
Institutional Support	16,449	14,199
Operation and Maintenance of Plant	12,381	10,771
Depreciation and Amortization	8,415	8,163
Scholarships and Fellowships	4,575	4,416
Auxiliary Enterprises	13,615	15,181
Total Operating Expenses	132,411	122,029
Operating Loss	(37,020)	(41,510)
NONOPERATING REVENUES/(EXPENSES)		
State Appropriations	40,920	45,398
Investment Return	939	743
Interest of Indebtedness	(4,837)	(3,867)
Other Nonoperating Income		646
Net Nonoperating Revenues	37,022	42,920
Income Before Other Revenues, Expenses, Gains, and Losses	2	1,410
Capital Appropriations	4,764	2,959
Disposal of Plant Facilities	(2,170)	(1,345)
Other Additions/Deductions	1,189	1,522
Total Other Revenues, Expenses, Gains, and Losses	3,783	3,136
Total Increase in Net Assets	3,785	4,546
NET ASSETS		
Net Assets at Beginning of Year	37,848	33,302
Net Assets at End of Year	\$41,633	\$37,848