

**University of Massachusetts
DARTMOUTH CAMPUS
Statement of Net Assets
As of June 30, 2006 and 2005
(in thousands of dollars)**

	June 30, 2006	June 30, 2005
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$2,350	\$1,495
Cash Held By State Treasurer	121	6,177
Accounts, Grants and Loans Receivable	9,517	7,661
Short Term Investments	1,980	1,545
Inventories	426	438
Due From Other Campuses	671	204
Due From Related Organizations	388	638
Other Assets	339	498
Total Current Assets	15,792	18,656
Noncurrent Assets		
Cash Held By State Treasurer	1,781	
Cash and Securities Held By Trustees	27,066	40,864
Accounts, Grants and Loans Receivable	2,141	2,107
Investments	5,411	2,037
Other Assets	2,964	1,929
Investment in Plant Net of Accumulated Depreciation	206,447	200,350
Total Noncurrent Assets	245,810	247,287
Total Assets	\$261,602	\$265,943
LIABILITIES		
Current Liabilities		
Accounts Payable	\$3,947	\$8,382
Accrued Salaries and Wages	6,095	8,368
Accrued Liability for Compensated Absences	4,137	4,052
Accrued Liability for Workers' Compensation	345	288
Accrued Interest Payable	1,471	1,542
Bonds Payable	3,664	3,222
Capital Lease Obligations	705	911
Due To Other Campuses	203	173
Due To Related Organizations	488	303
Deferred Revenues and Credits	3,123	2,572
Advances and Deposits	1,425	1,288
Other Liabilities	2,154	432
Total Current Liabilities	27,757	31,533
Noncurrent Liabilities		
Accrued Liability for Compensated Absences	2,730	2,864
Accrued Liability for Workers' Compensation	1,282	1,332
Arbitrage Rebate Payable	49	493
Bonds Payable	179,829	181,677
Capital Lease Obligations	379	1,112
Due To Other Campuses	150	300
Advances and Deposits	1,867	1,882
Other Liabilities	570	665
Total Noncurrent Liabilities	186,856	190,325
Total Liabilities	214,613	221,858
Net Assets:		
Invested in Capital Assets Net of Related Debt	42,208	42,510
Restricted		
Expendable	6,761	5,746
Unrestricted	(1,980)	(4,171)
Total Net Assets	\$46,989	\$44,085