

## What happens to your financial aid if you withdraw?

### Withdrawing from a course:

If a student withdraws from a course after the add/drop period and receives a “W” grade for the course AND financial aid has already been credited to the student’s account, financial aid for that semester will not change.

HOWEVER, withdrawing from courses could potentially affect satisfactory academic progress in a future award year. Financial Aid Services measures satisfactory academic progress annually at the end of each academic year and will notify students who fail to meet the satisfactory academic progress requirements. Students who fail to meet the requirements will be ineligible for any federal, state, or institutional financial aid until they are once again in compliance. Satisfactory academic progress requirements may be found in the University catalog or at <http://www.umassd.edu/financialaid>

### Withdrawal or Leave of Absence from ALL courses:

Students who withdraw or take a leave of absence from all of their courses in a given semester who receive financial aid (federal, state, and institutional) are subject to the Return of Financial Aid Funds Policy.

UMass Dartmouth must return financial aid funds not “earned” by the student (including loans) to the appropriate aid programs. The amount of aid ‘earned’ by the student is determined based on the amount of time the student was enrolled. For example, if a student only completes 20% of the semester, the student only ‘earned’ 20% of their financial aid. Two separate calculations are performed: one with all federal aid and a second with all other aid.

The Return of Financial Aid Funds Policy requirement remains in effect until the 60% point of the semester. A student who remains enrolled beyond the 60% point earns all aid for the semester.

Withdrawing from the University could potentially affect satisfactory academic progress in a future award year. Financial Aid Services measures satisfactory academic progress annually at the end of each academic year and will notify students who fail to meet the satisfactory academic progress requirements. Students who fail to meet the requirements will be ineligible for any federal, state, or institutional financial aid until they are once again in compliance. Satisfactory academic progress requirements may be found in the University catalog or at <http://www.umassd.edu/financialaid>

### Withdrawal from the University at the end of a semester / academic year:

Students who borrowed Federal loans and withdraw from the University after a semester or academic year has ended will receive a loan exit interview packet from the Financial Aid Office, detailing student rights and responsibilities as a loan borrower. Students will also receive communications from lending agencies from which you have borrowed regarding repayment. If you are planning to transfer to another school, please make sure that the Federal School Code is listed or added to your Free Application for Federal Student Aid (FAFSA). Federal regulations do not allow UMass Dartmouth to transfer any of your FAFSA information to your new school. Your new school will have specific procedures regarding application and loan deferment – make sure you are aware of these processes.

### Return from Withdrawal:

If you plan to apply for financial aid and you are planning to return to UMass Dartmouth, it is only necessary to file the Free Application for Federal Student Aid (FAFSA) for the academic year in which you plan to return. The web address is <http://www.fafsa.ed.gov>.