



University of Massachusetts Dartmouth
Fiscal Year 2006 Operating Budget Statement
Statement of Revenues, Expenses and Changes in Net Assets

						FY2006 Budgeted		
	FY 04 Actuals	FY 05 Projected Budget-Accrual/Adjusted Basis	Actual FY05	\$ Variance	% Variance	FY 06 Operating Budget-Cash Basis	FY 06 Budget-Accrual & Other Adjustments	FY 06 Budget-Accrual Basis
REVENUES								
Operating Revenues								
Tuition and Fees	\$47,549,000	\$51,200,289				\$62,793,958	(\$7,490,293)	\$55,303,665
Scholarship Allowance	\$2,370,000	\$2,370,000					\$2,700,000	\$2,700,000
Tuition and Fees (net of scholarship allowances)	\$45,179,000	\$48,830,289	\$48,641,696	(\$188,593)	-0.39%	\$62,793,958	(\$10,190,293)	\$52,603,665
Federal Grants and Contracts	\$16,287,000	\$19,143,479	\$16,847,964	(\$2,295,515)	-11.99%	\$19,478,490	\$0	\$19,478,490
State Grants and Contracts	\$5,283,000	\$4,321,908	\$5,715,442	\$1,393,534	32.24%	\$4,397,542	\$0	\$4,397,542
Local Grants and Contracts	\$0	\$33,274	\$51,124	\$17,850	53.65%	\$33,856	\$0	\$33,856
Private Grants and Contracts	\$1,594,000	\$2,160,321	\$1,993,417	(\$166,904)	-7.73%	\$2,198,127	\$0	\$2,198,127
Sales & Service, Educational	\$129,000	\$31,224	\$31,224	\$0	0.00%	\$31,770	\$0	\$31,770
Auxiliary Enterprises	\$23,510,000	\$24,329,300	\$24,573,549	\$244,249	1.00%	\$35,085,867	(\$5,750,000)	\$29,335,867
Other Operating Revenues:								\$0
Sales & Service, Independent Operations	\$0	\$0				\$0	\$0	\$0
Sales & Service, Public Service Activities	\$0	\$0				\$0	\$0	\$0
Other	\$3,409,000	\$3,132,401	\$3,636,168	\$503,767	16.08%	\$3,225,000	\$0	\$3,225,000
Total Operating Revenues	\$95,391,000	\$101,982,196	\$101,490,584	(\$491,612)	-0.48%	\$127,244,610	(\$15,940,293)	\$111,304,317
EXPENSES								
Operating Expenses								
Educational and General								
Instruction	\$39,251,000	\$45,337,733	\$45,613,683	\$275,950	0.61%	\$39,014,210	\$7,027,478	\$46,041,688
Research	\$16,905,000	\$17,059,923	\$17,699,888	\$639,965	3.75%	\$19,110,649	(\$859,502)	\$18,251,147
Public Service	\$1,281,000	\$870,517	\$900,004	\$29,487	3.39%	\$854,227	\$39,291	\$893,518
Academic Support	\$12,915,000	\$13,995,694	\$17,730,925	\$3,735,231	26.69%	\$13,243,306	\$1,027,242	\$14,270,548
Student Services	\$6,624,000	\$6,785,662	\$6,926,186	\$140,524	2.07%	\$6,524,790	\$428,083	\$6,952,873
Institutional Support	\$16,449,000	\$20,244,404	\$19,415,219	(\$829,185)	-4.10%	\$19,005,217	\$437,186	\$19,442,404
Operation and Maintenance of Plant	\$12,381,000	\$15,888,859	\$12,037,117	(\$3,851,742)	-24.24%	\$17,876,913	(\$1,942,794)	\$15,934,119
Depreciation and Amortization	\$8,415,000	\$10,916,816	\$7,943,546	(\$2,973,270)	-27.24%	\$10,916,816	\$400,000	\$11,316,816
Scholarships and Fellowships	\$4,575,000	\$4,871,666	\$3,592,170	(\$1,279,496)	-26.26%	\$9,110,299	(\$4,500,000)	\$4,610,299
Auxiliary Enterprises	\$13,615,099	\$18,104,858	\$16,665,988	(\$1,438,870)	-7.95%	\$31,942,845	(\$9,702,522)	\$22,240,323
Other Expenditures								
Independent Operations	\$0	\$0				\$0	\$0	\$0
Public Service Activities	\$0	\$1,137	(\$822,017)	(\$823,154)	-72397.01%		\$0	\$0
Total Operating Expenses	\$132,411,099	\$154,077,269	\$147,702,709	(\$6,374,560)	-4.14%	\$167,866,091	(\$7,645,537)	\$159,953,734
Operating Income/(Loss)	(\$37,020,099)	(\$52,095,073)	(\$46,212,125)	\$5,882,948	-11.29%	(\$40,621,482)	(\$8,294,756)	(\$48,649,418)
NONOPERATING REVENUES/(EXPENSES)								
State Appropriations	\$40,920,000	\$49,754,572	\$50,965,834	\$1,211,262	2.43%	\$45,480,447	\$2,060,423	\$47,540,870
Gifts	\$0	\$0				\$2,400,000	\$0	\$2,400,000
Investment Return	\$939,000	\$929,688	\$21,915	(\$907,773)	-97.64%	\$1,045,000	\$55,000	\$1,100,000
Endowment Return	\$0	\$0				\$800,000	\$0	\$800,000
Interest on Indebtedness	(\$4,837,000)	(\$3,520,559)	(\$3,476,317)	\$44,242	-1.26%	\$0	(\$3,520,559)	(\$3,520,559)
Other Nonoperating Income	\$0	\$424,082	\$660,674	\$236,592	55.79%	\$435,000	\$0	\$435,000
Net Nonoperating Revenues	\$37,022,000	\$47,587,783	\$48,172,106	\$584,323	1.23%	\$50,160,447	(\$1,405,136)	\$48,755,311
Income Before Other Revenues, Expenses, Gains, and Losses	\$1,901	(\$4,507,290)	\$1,959,981	\$6,467,271	-143.48%	\$9,538,965	(\$9,699,892)	\$105,893
Capital Appropriations	\$4,764,000	\$4,283,740	\$7,589,382	\$3,305,642	77.17%	\$0	\$4,300,000	\$4,300,000
Capital Grants and Contracts	\$0	\$0	\$0			\$0	\$0	\$0
University Related Transactions	\$0	\$0	\$0			\$0	\$0	\$0
Disposal of Plant Facilities	(\$2,170,000)	(\$1,237,547)	(\$1,543,010)	(\$305,463)	24.68%	\$0	(\$1,250,000)	(\$1,250,000)
Other Additions/Deductions	\$1,189,000	\$1,635,242	(\$5,303,809)	(\$6,939,051)	-424.34%	\$0	\$1,750,000	\$1,750,000
Total Other Revenues, Expenses, Gains & Losses	\$3,783,000	\$4,681,435	\$742,563	(\$3,938,872)	-84.14%	\$0	\$4,800,000	\$4,800,000
Total Increase in Net Assets	\$3,784,901	\$174,145	\$2,702,544	\$2,528,399	1451.89%	\$6,338,965	(\$4,899,892)	\$4,905,893
NET ASSETS								
Net Assets at Beginning of Year	\$37,848,000	\$41,326,422	\$42,934,264	\$1,607,842	3.89%	\$42,113,525		\$48,452,490
Net Assets at End of Year	\$41,632,901	\$41,500,567	\$45,636,808	\$4,136,241	9.97%	\$48,452,490		\$53,358,383