



**University of Massachusetts Dartmouth**  
**Fiscal Year 2007 Operating Budget Statement**  
**Statement of Revenues, Expenses and Changes in Net Assets**

	FY 05 Actuals	FY 06 Projected Budget- Accrual/Adjusted Basis	FY2007 Budgeted	
			FY 07 Operating Budget-Cash Basis	FY 07 Budget- Accrual & Other Adjustments
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Tuition and Fees	\$52,227,000	\$55,303,665	\$56,962,775	\$0
Scholarship Allowance	\$3,585,000	\$2,700,000	\$2,781,000	\$0
Tuition and Fees (net of scholarship allowances)	\$48,642,000	\$52,603,665	\$54,181,775	\$0
Federal Grants and Contracts	\$16,848,000	\$19,478,490		\$16,600,043
State Grants and Contracts	\$5,716,000	\$4,397,542		\$5,533,348
Local Grants and Contracts	\$51,000	\$33,856		\$0
Private Grants and Contracts	\$1,993,000	\$2,198,127		\$1,924,642
Sales & Service, Educational	\$31,000	\$31,770	\$0	\$0
Auxiliary Enterprises	\$24,574,000	\$29,335,867	\$32,856,171	\$0
Other Operating Revenues:				
Sales & Service, Independent Operations			\$0	\$0
Sales & Service, Public Service Activities	\$3,636,000	\$3,225,000	\$31,770	\$0
Other			\$3,225,000	\$369,251
<b>Total Operating Revenues</b>	<b>\$101,491,000</b>	<b>\$111,304,317</b>	<b>\$90,294,716</b>	<b>\$24,427,284</b>
<b>EXPENSES</b>				
<b>Operating Expenses</b>				
<b>Educational and General</b>				
Instruction	\$45,614,000	\$46,041,688	\$47,400,991	(\$75,772)
Research	\$17,700,000	\$18,251,147	\$1,440,222	\$17,293,792
Public Service	\$900,000	\$893,518	\$473,372	(\$764)
Academic Support	\$17,731,000	\$14,270,548	\$16,199,672	(\$26,147)
Student Services	\$6,926,000	\$6,952,873	\$7,410,404	(\$381,199)
Institutional Support	\$18,593,000	\$19,442,404	\$17,204,848	\$341,305
Operation and Maintenance of Plant	\$12,066,000	\$15,934,119	\$14,690,419	(\$4,197,055)
Depreciation and Amortization	\$11,353,000	\$11,316,816	\$0	\$12,275,000
Scholarships and Fellowships	\$3,592,000	\$4,610,299	\$171,152	\$2,200,000
<b>Auxiliary Enterprises</b>	<b>\$16,816,000</b>	<b>\$22,016,216</b>	<b>\$29,977,725</b>	<b>(\$1,735,230)</b>
<b>Other Expenditures</b>				
Independent Operations	\$0	\$0	\$0	\$0
Public Service Activities	\$0	\$0	\$397,360	\$0
<b>Total Operating Expenses</b>	<b>\$151,291,000</b>	<b>\$159,729,628</b>	<b>\$135,366,165</b>	<b>\$25,693,931</b>
<b>Operating Income/(Loss)</b>	<b>(\$49,800,000)</b>	<b>(\$48,425,311)</b>	<b>(\$45,071,449)</b>	<b>(\$1,266,647)</b>
<b>NONOPERATING REVENUES/(EXPENSES)</b>				
State Appropriations	\$50,966,000	\$47,540,870	\$48,967,096	\$0
Gifts	\$0	\$2,400,000	\$0	\$4,515,000
Investment Return	\$2,211,000	\$1,100,000	\$0	\$0
Endowment Return	\$0	\$800,000	\$0	\$0
Interest on Indebtedness	(\$5,404,000)	(\$3,520,559)	(\$3,280,558)	(\$3,101,442)
Other Nonoperating Income	\$362,000	\$435,000	\$435,000	\$0
<b>Net Nonoperating Revenues</b>	<b>\$48,135,000</b>	<b>\$48,755,311</b>	<b>\$46,121,538</b>	<b>\$1,413,558</b>
<b>Income Before Other Revenues, Expenses, Gains, and Losses</b>	<b>(\$1,665,000)</b>	<b>\$330,000</b>	<b>\$1,050,089</b>	<b>\$146,911</b>
Capital Appropriations	\$7,703,000	\$4,300,000	\$0	\$2,500,000
Capital Grants and Contracts	\$0	\$0	\$0	\$0
University Related Transactions	\$0	\$0	\$0	\$0
Disposal of Plant Facilities	(\$1,543,000)	(\$1,250,000)	\$0	(\$1,250,000)
Other Additions/Deductions	(\$2,043,000)	\$1,750,000	\$0	\$1,250,000
<b>Total Other Revenues, Expenses, Gains &amp; Losses</b>	<b>\$4,117,000</b>	<b>\$4,800,000</b>	<b>\$0</b>	<b>\$2,500,000</b>
<b>Total Increase in Net Assets</b>	<b>\$2,452,000</b>	<b>\$5,130,000</b>	<b>\$1,050,089</b>	<b>\$2,646,911</b>
<b>NET ASSETS</b>				
Net Assets at Beginning of Year	<u>\$41,633,000</u>	<u>\$44,085,000</u>	<u>\$49,215,000</u>	<u>\$50,265,089</u>
<b>Net Assets at End of Year</b>	<u><b>\$44,085,000</b></u>	<u><b>\$49,215,000</b></u>	<u><b>\$50,265,089</b></u>	<u><b>\$53,962,089</b></u>