



## UNIVERSITY OF MASSACHUSETTS DARTMOUTH PROCUREMENT MANUAL

### Section 2.6 - Split Funded Purchases

1. A split funded purchase is defined as a purchase which is paid from multiple accounts. In BuyWays, a split funded purchase occurs when a single purchase order is associated with more than one speedtype number.
2. Split funded purchases may be used for goods and services when it is necessary to split the charge between multiple budget accounts (Speedtypes).
3. Split funded purchases should not be used when purchasing equipment that will be tagged and entered into the University's Asset Management System unless absolutely necessary. Split funded purchases of taggable equipment create multiple records for the same asset which requires a manual override and therefore should be used sparingly.