

Campus Community:

The Internal Revenue Service issued Notice 2024-08 on December 14, 2023, outlining the increase for 2024 in the allowable standard mileage rate for employees who use their vehicles for University business from 65.5 cents to 67 cents per mile.

In addition, when computing deductible mileage for medical and military moving expenses, the new rate decreased from 22 cents to 21 cents per mile in 2024.

The rate associated with miles driven in service of charitable organizations remains at 14 cents (permanently set by statute at 14 cents).

These changes are effective January 1, 2024.

Questions regarding this change should be directed to:

- Suzanne Audet, Controller at x8076
- <u>Jillian George</u>, Assistant Controller at x8165



UMass Dartmouth

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