

Institution: University of Massachusetts-Dartmouth (167987)
 User ID: P1679871

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified (Explain in box below)

☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises

☒ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

☒ No

☐ Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	43,567,000	37,740,000
31	Depreciable capital assets, net of depreciation	373,397,000	362,201,000
04	Other noncurrent assets CV=[A05-A31]	58,583,000	66,313,000
05	Total noncurrent assets	431,980,000	428,514,000
06	Total assets CV=(A01+A05)	475,547,000	466,254,000
19	Deferred outflows of resources	21,446,000	18,852,000
	Liabilities		
07	Long-term debt, current portion	62,165,000	57,103,000
08	Other current liabilities CV=(A09-A07)	28,731,000	28,606,000
09	Total current liabilities	90,896,000	85,709,000
10	Long-term debt	195,435,000	187,941,000
11	Other noncurrent liabilities CV=(A12-A10)	8,300,000	12,648,000
12	Total noncurrent liabilities	203,735,000	200,589,000
13	Total liabilities CV=(A09+A12)	294,631,000	286,298,000
20	Deferred inflows of resources	0	0
	Net Position		
14	Invested in capital assets, net of related debt	145,393,000	144,853,000
15	Restricted-expendable	9,985,000	16,483,000
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	46,984,000	37,472,000
18	Net position CV=[(A06+A19)-(A13+A20)]	202,362,000	198,808,000

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,099,000	4,099,000
22	Infrastructure	0	0
23	Buildings	576,085,000	562,989,000
32	Equipment, including art and library collections	54,678,000	54,214,000
27	Construction in progress	31,613,000	13,708,000
Total for Plant, Property and Equipment CV = (A21+ .. A27)		666,475,000	635,010,000
28	Accumulated depreciation	293,078,000	272,809,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	261,795,000	255,120,000
02	Total expenses and deductions for this institution AND all of its child institutions	258,324,000	250,328,000
03	Change in net position during year CV=(D01-D02)	3,471,000	4,792,000
04	Net position beginning of year for this institution AND all of its child institutions	198,808,000	194,016,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	83,000	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	202,362,000	198,808,000

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	12,522,786	12,132,523
02	Other federal grants (Do NOT include FDSL amounts)	315,280	241,657
03	Grants by state government	3,686,808	3,837,721
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,788,394	2,596,426
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	28,750,351	25,010,215
07	Total revenue that funds scholarships and fellowships	48,063,619	43,818,542
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	42,761,817	38,795,949
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	42,761,817	38,795,949
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,301,802	5,022,593
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	78,578,000	77,971,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	8,023,000	8,806,000
03	State operating grants and contracts	6,176,000	6,385,000
04	Local government/private operating grants and contracts	4,719,000	3,734,000
	04a Local government operating grants and contracts	746,000	794,000
	04b Private operating grants and contracts	3,973,000	2,940,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	49,451,000	47,666,000
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	164,000	96,000
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,955,000	4,438,000
09	Total operating revenues	150,066,000	149,096,000

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	86,385,000	83,740,000
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,838,000	12,374,000
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,142,000	0
17	Investment income	5,204,000	5,078,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	40,000	340,000
19	Total nonoperating revenues	106,609,000	101,532,000
27	Total operating and nonoperating revenues CV=[B19+B09]	256,675,000	250,628,000
28	12-month Student FTE from E12	7,444	7,440
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	34,481	33,687

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	4,320,000	3,204,000
21	Capital grants and gifts	0	250,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	800,000	1,038,000
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,120,000	4,492,000
25	Total all revenues and other additions	261,795,000	255,120,000

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	99,677,000	97,668,000	54,289,000	53,006,000
02	Research	14,898,000	15,707,000	6,499,000	6,508,000
03	Public service	4,218,000	3,879,000	1,838,000	1,679,000
05	Academic support	29,523,000	26,815,000	12,390,000	11,968,000
06	Student services	23,625,000	23,174,000	10,815,000	10,411,000
07	Institutional support	35,029,000	39,793,000	14,904,000	15,050,000
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,301,802	5,022,593		
11	Auxiliary enterprises	42,846,000	38,211,000	6,859,000	6,837,000
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	3,206,198	58,407	0	0
19	Total expenses and deductions	258,324,000	250,328,000	107,594,000	105,459,000

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	107,594,000	105,459,000
19-3	Benefits	33,260,000	33,046,000
19-4	Operation and Maintenance of Plant (as a natural expense)	23,571,000	24,709,000
19-5	Depreciation	21,665,000	20,481,000
19-6	Interest	9,466,000	8,910,000
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	62,768,000	57,723,000
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	258,324,000	250,328,000
20-1	12-month Student FTE (from E12 survey)	7,444	7,440
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	34,702	33,646

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	54,847,264	53,062,781
02	Value of endowment assets at the end of the fiscal year	58,242,896	54,847,264

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	121,339,817	121,339,817			
02 Sales and services	49,547,000	96,000	49,451,000	0	
03 Federal grants/contracts (excludes Pell Grants)	8,023,000	8,023,000			
Revenue from the state government:					
04 State appropriations, current & capital	90,705,000	90,705,000			
05 State grants and contracts	6,176,000	6,176,000			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	746,000	746,000			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	6,861,000				
10 Interest earnings	2,712,000				
11 Dividend earnings	2,000				
12 Realized capital gains	279,000				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	33,260,000	31,103,000	2,157,000		
03Payment to state retirement funds (may be included in line 02 above)	16,549,000	16,549,000			
04Current expenditures including salaries	190,727,000	159,420,000	31,307,000		
Capital outlays					
05Construction	13,096,000	13,096,000			
06Equipment purchases	2,033,000	2,033,000			
07Land purchases	0	0			
08Interest on debt outstanding, all funds and activities	9,466,000				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	161,879,000
02 Long-term debt issued during fiscal year	17,829,000
03 Long-term debt retired during fiscal year	9,700,000
04 Long-term debt outstanding at end of fiscal year	170,008,000
05 Short-term debt outstanding at beginning of fiscal year	57,103,000
06 Short-term debt outstanding at end of fiscal year	62,165,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	24,225,000
09 Total cash and security assets held at end of fiscal year in all other funds	59,936,000

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:					
Email:					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$78,578,000	37%	\$10,556
State appropriations	\$86,385,000	41%	\$11,605
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$27,783,000	13%	\$3,732
Private gifts, grants, and contracts	\$6,115,000	3%	\$821
Investment income	\$5,204,000	2%	\$699
Other core revenues	\$8,279,000	4%	\$1,112
Total core revenues	\$212,344,000	100%	\$28,526
Total revenues	\$261,795,000		\$35,169

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$99,677,000	46%	\$13,390
Research	\$14,898,000	7%	\$2,001
Public service	\$4,218,000	2%	\$567
Academic support	\$29,523,000	14%	\$3,966
Institutional support	\$35,029,000	16%	\$4,706
Student services	\$23,625,000	11%	\$3,174
Other core expenses	\$8,508,000	4%	\$1,143
Total core expenses	\$215,478,000	100%	\$28,947
Total expenses	\$258,324,000		\$34,702

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	7,444
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Massachusetts-Dartmouth (167987)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			