

2019-2020 Need Based Grant Equity Explanation

With Admissions Merit Aid Awarded

FAFSA received by 3/31 On-time Award

\$ 30,606	COA On Campus In State Arts & Sciences
X 52%	<u>Equity % level that determines grant funding to award</u>

Equity Level	\$15,915
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- EFC	\$0
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- Pell Grant	\$6,195
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- Mass Grant	<u>\$1,600</u>
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Grant Needed	\$8,120
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Other Grants Awarded:

Chancellor's Merit	\$5,000
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University Grant	<u>\$3120</u>
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Total	\$8,120*
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FAFSA received after 3/31 to 4/30 Tier Two/Late Award

\$30,606	COA On Campus In State Arts & Sciences
X 35%	<u>Equity % level that determines grant funding to award</u>

Equity Level	\$10,712
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- EFC	\$0
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- Pell Grant	\$6,195
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- Mass Grant	<u>\$1,600</u>
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Grants Needed	\$2,910
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Other Grants Awarded:

Chancellor's Merit	\$5,000
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No Need Based Aid Awarded	<u>\$ 0</u>
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Total	\$5,000
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FAFSA received after 5/1 Tier Three/Late Award

\$30,606	COA On Campus In State Arts & Sciences
X 0%	<u>Equity % level that determines grant funding to award</u>

Equity Level	\$0
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- EFC	\$0
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- Pell Grant	\$6,195
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- Mass Grant	<u>\$1,600</u>
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Grants Needed	\$0
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Other Grants Awarded:

Chancellor's Merit	\$5,000
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No Need Based Aid Awarded	<u>\$ 0</u>
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Total	\$5,000
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*University Grant awards round down to the nearest 10 dollars.